

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

(CIN: U92100DL2019PTC143692)

NOTICE

Notice is hereby given that the Fifth Annual General Meeting of the shareholders of **Ullu Digital Private Limited** will be held, on Thursday, the 28th day of September, 2023 at the registered office of the Company at 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi – 110077 at 10:00 AM, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and the statement of Cash Flow for the year ended on that date together with the reports of the Directors' & Auditors thereon.

SPECIAL BUSINESS

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Shobhit Singh Chauhan, who was appointed as an additional director of the Company with effect from August 29, 2023 be and is hereby appointed as the Director of the Company."
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:
"RESOLVED THAT pursuant to the relevant provisions of the Companies Act, 2013, approval of the shareholders be and is hereby accorded for the appointment of Mr. Shobhit Singh Chauhan as a Whole Time Director of the Company for a period of 5 years commencing from October 1, 2023 at a remuneration of Rs. 60,000 (Rupees Sixty Thousand only) per month to be appropriately broken down into salary, allowances and perquisites as may be agreed with Mr. Chauhan."
4. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:
"RESOLVED THAT consent of shareholders of the Company be and is hereby accorded for the below revisions made in remuneration payable to Mr. Vibhu Agarwal, Whole Time Director of the Company
 - Revision from Rs. 600,000 (Rupees Six Lakhs only) per month to Rs. 750,000 (Rupees Seven Lakh Fifty Thousand only) per month to be appropriately broken down into salary, allowances, perquisites etc. w.e.f. September 1, 2022."
 - Revision from Rs. 750,000 (Rupees Seven Lakh Fifty Thousand only) per month to Rs. 15,00,000 (Rupees Fifteen Lakhs only) per month to be appropriately broken down into salary, allowances, perquisites etc. w.e.f. April 1, 2023."

ULLU DIGITAL PRIVATE LIMITED

Regd. Office: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92300DL2019PTC343697

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT consent of shareholders of the Company be and is hereby accorded for the below revisions made in remuneration payable to Mr. Megha Agarwal, Whole Time Director of the Company

- Revision from Rs. 250,000 (Rupees Two Lakh Fifty Thousand only) per month to Rs. 400,000 (Rupees Four Lakh only) per month to be appropriately broken down into salary, allowances, perquisites etc. w.e.f. September 1, 2022."
- Revision from Rs. 400,000 (Rupees Four Lakh only) per month to Rs. 10,00,000 (Rupees Ten Lakhs only) per month to be appropriately broken down into salary, allowances, perquisites etc. w.e.f. April 1, 2023."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 13, 14 and 18 and other applicable provisions, if any, of the Companies Act 2013, to the extent notified and as amended, and along with the rules and regulations framed thereunder (including any amendment(s) thereto and re-enactment thereof for the time being in force) (the "**Companies Act**") and subject to the receipt of such approvals as may be required under the Companies Act, the consent of the members of the Company be and is hereby accorded for the conversion of the Company from a Private Limited Company to a Public Limited Company and consequently, the name of the Company be and is hereby changed from "Ullu Digital Private Limited" to "Ullu Digital Limited" by deletion of the word "Private" from the name of the Company.

RESOLVED FURTHER THAT the word "Private" wherever appearing in the name of the Company in the memorandum of association and articles of association of the Company be and is hereby deleted.

RESOLVED FURTHER THAT any director of the Company and such other persons as may be authorised by the board of directors, be and are hereby severally authorised to make application, file forms, etc. for change of status of the Company and consequently its name with the Registrar of Companies, National Capital Territory of Delhi and Haryana, located at New Delhi and are hereby further authorised to do all such acts, deeds, matters and things as may be required or deemed expedient to give effect to the above resolution."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules and regulations made thereunder (including the Companies (Incorporation) Rules, 2014, as amended) (collectively referred to

Corporate Office: 102-FF, Rohit Paradise-13, A.P. Sen Road Lucknow 226001, Uttar Pradesh

Email ID: info@ullu.com, Ph. No. 8127100000

ULLU DIGITAL PRIVATE LIMITED

Regd. Off. 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

as the "Companies Act") and other applicable laws, if any, the consent and approval of the members of the Company be and is hereby accorded for substituting the existing Clause I of the Memorandum of Association of the Company ("Memorandum of Association") with the following clause:

"I. The Name of the Company is Ullu Digital Limited."

RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorised to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to give effect to the above resolution, including but not limited to, file the necessary application with the regulatory authorities, to settle all questions, difficulties or doubts that may arise, submit such other documents and information as may be required by any regulatory authority, accept on behalf of the Company such conditions and modifications as may be prescribed or imposed by any regulatory authority and engage in any other communication with any regulatory authority, if required, for and in connection with the proposed amendment to Clause I of the Memorandum of Association of the Company, as may be required under the applicable laws, and filing of necessary forms with the Registrar of Companies, National Capital Territory of Delhi and Haryana, located at New Delhi and to comply with all other requirements in this regard."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules and regulations made thereunder (including the Companies (Incorporation) Rules, 2014, as amended) (collectively referred to as the "Companies Act"), and other applicable laws, if any, the set of existing Articles of Association of the Company, as placed before the members of the Company be and is hereby substituted with the amended set of articles of association placed before the members of the Company and the same be approved and be adopted as Articles of Association of the Company, in total exclusion and substitution of the existing articles of association of the Company.

RESOLVED FURTHER THAT any director of the Company, and such other persons as may be authorised by the board of directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution including filing of necessary forms with the Registrar of Companies, National Capital Territory of Delhi and Haryana, located at New Delhi."

Place: New Delhi
Date: 01.09.2023

By order of the Board of Directors



Vibhu Agarwal
Whole Time Director
DIN: 01332187

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING(HEREINAFTER KNOWN "THE MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Corporate member intending to send their authorised representative to attend the meeting is advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
3. The explanatory statement pursuant to section 102 of the companies Act, 2013 in regard to business set out at item nos. 2 to 8 of the notice is annexed.
4. Copies of all documents referred to in the notice are available for inspection at the registered office of the Company during normal business hours on all working days upto and including the date of the annual general meeting of the Company.
5. Members/proxies attending the meeting are requested to bring their duly filled attendance slips sent along with the notice of annual general meeting at the meeting.
6. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
7. The board of directors has exempted the auditors from attending this Annual General Meeting.
8. Any query relating to financial statements must be sent to the Company's Registered Office at least seven days before the date of the Meeting.
9. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off. 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

EXPLANATORY STATEMENT

(Pursuant to the provisions of the section 102 of the Companies Act, 2013)

Item No. 2: Appointment of Mr. Shobhit Singh Chauhan as the Director of the Company

Pursuant to the provisions of section 161 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Shobhit Singh Chauhan was appointed as an Additional Director of the Company by the Board of Directors in its meetings held on August 29, 2023. His term of office as additional director will expire on the date of ensuing Annual General Meeting.

The appointment of Mr. Shobhit Singh Chauhan as Director (from his current position as additional director) is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Accordingly, the approval of shareholders is hereby sought for the appointment of Mr. Shobhit Singh Chauhan as the Director of the Company through the Ordinary Resolution set out at item no. 2 of the convening notice.

Interest of Directors

Except Mr. Shobhit Singh Chauhan, none of the other Directors of the Company and their relatives are concerned or interested (financially or otherwise), in this resolution.

Additional information as required under the relevant provisions of the Companies Act, 2013 are as under:

Name of Director	Shobhit Singh Chauhan
DIN	10297594
Date of Birth	26.10.1983
Nationality	Indian
Date of appointment	29/08/2023
Address	345/010-H Bagh, Shitlaji, Sachiwalay Colony, Rajaji Puram, Lucknow, Uttar Pradesh - 226017
Designation	Additional Director
Age	39 Years
Qualification	Graduation

ULLU DIGITAL PRIVATE LIMITED

Regd. Office: 2nd Floor, 2010/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC141697

Nature of his expertise in specific functional areas and experience	19 years in Finance and Accounting
Terms of appointment / re-designation	Proposed to be appointed as Director the Company
Salary last drawn in the company	NIL
Other companies in which holds directorship	NIL
Membership of committee of the Board of other companies which he is a director	NIL
Equity Shares held	NIL
Relationship with other directors	NA
Number of Board Meetings attended during the year	Not applicable, as appointed during the current financial year to end on March 31, 2024

Item No. 3 Appointment of Mr. Shobhit Singh Chauhan as a Whole Time Director and fixation of his remuneration

Mr. Shobhit Singh Chauhan was appointed as an Additional Director of the Company, w.e.f. August 29, 2023. The Board of directors in its meeting held on September 1, 2023 has proposed the appointment of Mr. Shobhit Singh Chauhan as a Whole Time Director of the Company for a term of 5 years commencing from October 1, 2023 at a remuneration of Rs. 60,000 (Rupees Sixty Thousand only) per month to be appropriately broken down into salary, allowances and perquisites as may be agreed with Mr. Chauhan.

Accordingly, the approval of shareholders is hereby sought for the appointment of Mr. Shobhit Singh Chauhan as the Whole Time Director of the Company and for fixation of his remuneration through the Special Resolution set out at item no. 3 of the convening notice.

Interest of Directors

Except Mr. Shobhit Singh Chauhan, none of the other Directors of the Company and their relatives are concerned or interested (financially or otherwise), in this resolution.

Additional information as required under the relevant provisions of the Companies Act, 2013 is same as produced under Item no. 2.

Item No. 4 & 5 - Revision in remuneration payable to Mr. Vibhu Agarwal and Ms. Megha Agarwal, Whole Time Directors of the Company

The board of directors in its meeting held on November 26, 2022 revised the remuneration payable to Mr. Vibhu Agarwal, Whole Time Director of the Company from Rs. 600,000 (Rupees Six Lakhs only) per month to Rs. 750,000 (Rupees Seven Lakh Fifty Thousand only) per month effective from September 1,

Corporate Office: B2-FE, Robit Paradise I3, A.P. Sen Road Lucknow 226001, Uttar Pradesh

Email Id: info@ullu.com, Ph. No. 8127100000

ULLU DIGITAL PRIVATE LIMITED

Resd. On: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

2022 and for Ms. Megha Agarwal, Whole Time Director of the Company from Rs. 250,000 (Rupees Two Lakh Fifty Thousand only) per month to Rs. 400,000 (Rupees Four Lakh only) per month effective from September 1, 2022.

Further, the board of directors in its meeting held on April 4, 2023 revised the remuneration payable to Mr. Vibhu Agarwal, Whole Time Director of the Company from Rs. 750,000 (Rupees Seven Lakh Fifty Thousand only) per month to Rs. 15,00,000 (Rupees Fifteen lakhs only) per month effective from April 1, 2023 and for Ms. Megha Agarwal, Whole Time Director of the Company from Rs. 400,000 (Rupees Four Lakh only) per month to Rs. 10,00,000 (Rupees Ten Lakh only) per month effective from April 1, 2023.

It may be noted that the revision in remuneration payable to directors of the Company are subject to the approval of shareholders in the next Annual General Meeting.

Accordingly, the approval of shareholders is hereby sought for revision in remuneration payable to Mr. Vibhu Agarwal and Ms. Megha Agarwal, Whole Time Directors of the Company through the Special Resolutions set out at Item nos. 4 & 5 of the convening notice.

Interest of Directors

Mr. Vibhu Agarwal and Ms. Megha Agarwal are deemed interested in these resolutions upto the extent of remuneration payable to them.

Additional information as required under the relevant provisions of the Companies Act, 2013 are as under:

Name of Director	Vibhu Agarwal	Megha Agarwal
DIN	01332187	01726545
Date of Birth	23.05.1977	22.03.1982
Nationality	Indian	Indian
Date of appointment	02.01.2019	02.01.2019
Address	193, Jaypee House, GautamBudh Marg, Bansmandi, Lucknow, Uttar Pradesh- 226004	193, Jaypee House, GautamBudh Marg, Bansmandi, Lucknow, Uttar Pradesh- 226004
Designation	Director	Director
Age	45 Years	40 Years
Qualification	MBA	BA
Nature of his expertise in specific functional areas and experience	Marketing	Business

Corporate Office: 102-EE, Rohit Paradise 13, A.P, Sen Road Lucknow 226001, Uttar Pradesh
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ULLU DIGITAL PRIVATE LIMITED

Regd. Office: 2nd Floor, 201C-6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

Terms of appointment / re-designation	Proposed to be appointed as a Whole Time Director of the company for a term of 5 years from September 30, 2022 to September 29, 2027 at his revised remuneration of Rs. 15,00,000 per month.	Proposed to be appointed as a Whole Time Director of the company for a term of 5 years from September 30, 2022 to September 29, 2027 at her revised remuneration of Rs. 10,00,000 per month.
Salary last drawn in the company	Rs. 82,50,000 for the financial year ended 31 st march, 2023	Rs. 40,50,000 for the financial year ended 31 st march, 2023
Other companies in which holds directorship	5	4
Membership of committee of the Board of other companies which he is a director	NA	NA
Equity Shares held	35,75,000 Equity shares of Rs. 10 each	19,25,000 Equity shares of Rs. 10 each
Relationship with other directors	Spouse of Ms. Megha Agarwal	Spouse of Mr. Vibhu Agarwal
Number of Board Meetings attended during the year	7	7

Item No. 6 to 8 - Conversion of the Company from Private Limited Company into Public Limited Company and consequent alteration in Memorandum and Article of Association of the Company

The Company was originally incorporated as a Private Limited Company on January 2, 2019.

The company is proposing to undertake an initial public offer of its equity shares by way of a fresh issuance and the equity shares are proposed to be listed on one or more of the recognized stock exchanges in India.

In order to undertake the offer, the company is required to be converted from a private limited to a public limited company in accordance with the applicable provisions of the Companies Act, 2013, as amended, and rules and regulations made thereunder.

Thus, it is proposed to convert the Company into a public company in accordance with the applicable provisions of the Companies Act, 2013, as amended, and rules and regulations made thereunder. Pursuant to the said conversion of the Company, the name of the Company would require alteration to "Ullu Digital Limited" by deletion of the word "Private".

Consequent upon the conversion of Company into a public company, the Memorandum of Association and Articles of Association would also need to be altered. The Company, therefore, proposes to alter

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

the Memorandum of Association and adopt a new set of Articles of Association that shall conform to the Companies Act, 2013.

Pursuant to the provisions of Sections 13 and 14 of the Companies Act, 2013 as applicable, any amendment in the memorandum of association and the articles of association requires approval of the members of the Company.

The copies of the existing and proposed altered memorandum of association and articles of association of the Company and other related documents are available for inspection by the members at the registered office of the Company on all working days, during business hours up to the date of the meeting and will also be made available at the meeting.

The board of directors of the Company recommends the resolutions set out at Item Nos. 6 to 8 of the accompanying Notice for your approval as Special Resolutions.

Interest of Directors

None of the directors or their relatives or any other officials of the Company is in any way, financially or otherwise, concerned or interested in the resolution, except to the extent of their shareholding in the Company.

Place: New Delhi

Date: 01.09.2023

By Order of the Board of Directors



Vibhu Agarwal

Whole Time Director

DIN: 01332187

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

(FORM NO. MGT-11)

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration Rules, 2014)

5th Annual General Meeting – Thursday, 28th September, 2023

CIN: U92100DL2019PTC343697

Name of Company: Ullu Digital Private Limited

Registered Office: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

Name of the Member(s):	
Registered Address:	
E-mail Id:	
Folio No./Client Id/	
DP ID:	

I/We, being the member(s) ofshares of the above named company, hereby appoint

1. Name:
Address:
Email Id:
Signature:....., or failing him
2. Name:
Address:
Email Id:
Signature:....., or failing him
3. Name:
Address:
Email Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 5th Annual General Meeting of the Company, to be held on the Thursday, 28th September 2023 at 10:00 AM at 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi – 110077 and at any adjournment thereof in respect of such resolutions as are indicated below:

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

Resolution No.	Description of Resolutions	For	Against
Ordinary Business			
1.	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and the statement of Cash Flow for the year ended on that date together with the reports of the Directors' & Auditors thereon. (Ordinary Resolution)		
Special Business			
2.	To regularize the appointment of Mr. Shobhit Singh Chauhan as the director of the Company. (Ordinary Resolution)		
3.	To appoint Mr. Shobhit Singh Chauhan as a Whole Time Director and fixation of his remuneration. (Special Resolution)		
4.	To revise the remuneration payable to Mr. Vibhu Agarwal, Whole Time Director of the Company (Special Resolution)		
5.	To revise the remuneration payable to Ms. Megha Agarwal, Whole Time Director of the Company (Special Resolution)		
6.	To convert the company from Private Limited Company to Public Limited Company. (Special Resolution)		
7.	To alter the Memorandum of Association of the Company. (Special Resolution)		
8.	To adopt new set of Article of Association of the Company. (Special Resolution)		

Signed thisday of2023

Signature of shareholder:

Signature of first proxy holder (s):

Affix
Revenue
Stamp

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Email Id: info@ullu.com, Ph. No. 8127100000

ULLU DIGITAL PRIVATE LIMITED

Regd. Off. 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U97100DL2019PTC343697

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the "For" or "Against" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U93100DL2019PTC343697

ATTENDANCE SLIP

5th Annual General Meeting, Thursday, 28th September, 2023

Folio No.	
Name of Member	
No. of Shares held	
Name of Proxy holder	
Signature of Proxy holder	
Name of Authorised Representative (Body Corporate)	
Signature of Authorised Representative (Body Corporate)	

I hereby record my presence at the Fifth Annual General Meeting of the Company on Thursday, 28th day of September 2023 at 10:00 AM at the registered office of the Company at 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi – 110077.

Signature:

Note(s):

Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off.: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

Route Map to Annual General Meeting venue

Venue of Meeting: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077



ULLU DIGITAL PRIVATE LIMITED

Regd. Off.: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL 2019PTC 343697

Directors' Report

To,
The Members,

Your Directors have pleasure in presenting their Fifth Annual Report on the business and operations of the Company and the audited financial statements for the year ended March 31, 2023.

1. Financial Results & Operations

The Company continued its operations of commissioning of web series and sale of web series rights, during the year under review.

Summarized financial numbers for the year ended March 31, 2023 are as under:

(Rupees in thousands)

Particulars	For the current FY ended on March 31, 2023	For the previous FY ended on March 31, 2022
Income		
Revenue from operations	9,31,454.82	4,68,268.21
Other Income	4,160.95	1310.06
Total Revenue	9,35,615.77	4,69,578.27
Operating Expenses	4,43,566.22	2,32,382.83
Finance Cost	1,649.99	4,114.69
Other Expenses	2,69,950.50	1,69,941.64
Total Expenses	7,15,166.71	4,06,439.16
Profit before Depreciation	2,20,449.06	63,139.11
Depreciation	8,097.33	7,733.54
Profit before Tax	2,12,351.74	55,405.57

Revenue from operations of the Company almost doubled during the year under review. Overall operations of the Company resulted in a net profit of Rs. 2,12,351.74 thousands, i.e. almost 3.83 times the profit recorded during the previous year. After providing for applicable taxes and deferred tax asset, net profit amounting to Rs. 1,51,372.60 thousands has been transferred to the Balance Sheet.

To preserve resources for further expansion, there is no recommendation for payment of dividend and further no profits are recommended to be transferred to the reserves in the financial statements.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DI 2019PTC343697

Material changes or commitments between the end of financial year and the date hereof:

There were no material changes or commitments between the end of financial year and the date hereof which may affect the financial position of the Company.

2. Directors:

During the year, there was no change in the directorship of the Company.

Further subsequent to the year end, there have been following changes in the composition of Board of Directors of the company.

- Mr. Shobhit Singh Chauhan (DIN: 10297594) was appointed as an Additional Director of the Company by the Board of Directors in its meeting held on August 29, 2023, who shall hold the office of directorship of the Company till the date of ensuing annual general meeting.

Resolution seeking approval of shareholders for regularizing the appointment of Mr. Chauhan as the Director of the Company is being placed before the shareholders at the ensuing annual general meeting.

- Further, the Board of Directors, in its meeting held on September 1, 2023 have proposed to appoint Mr. Chauhan as the Whole Time Director of the Company for a period of five years commencing from October 1, 2023.

Resolution seeking approval of shareholders for the appointment of Mr. Chauhan as the Whole Time Director of the Company and fixation of his remuneration is being placed before the shareholders at the ensuing annual general meeting.

3. Appointment of Chief Executive Officer

The Company, via resolution passed by the Board of Directors in its meeting held on August 23, 2023 appointed Mr. Avinash Dugar as a Chief Executive Officer of the Company and has also entrusted him with the responsibility to comply with the provisions under the Companies Act, 2013.

4. Share Capital

Authorised Share Capital

During the year under review, the authorised share capital of the Company has increased from Rs. 20,00,000 (Rupees Twenty Lakhs only) to Rs. 10,00,00,000 (Rupees Ten Crore only), details of which are as under:

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DI 2019PTC 343697

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- Authorised Share Capital of the Company increased from Rs. 20,00,000 (Rupees Twenty Lakhs only) divided into 2,00,000 (Two Lakh) Equity Shares of Rs. 10 (Rupees Ten only) each to Rs 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10 (Rupees Ten only) each vide shareholder's resolution passed on April 12, 2022.
 - Authorised Share Capital of the Company increased from Rs 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10 (Rupees Ten only) each to Rs 10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10 (Rupees Ten only) each vide shareholder's resolution passed on February 4, 2023

The Authorised share capital as on March 31, 2023 is Rs. 10,00,00,000 (Rupees Ten Crore only) consisting of 1,00,00,000 (One Crore) Equity Shares of Rs. 10 (Rupees Ten only) each.

Changes in issued, subscribed and paid-up capital till date

The issued, subscribed and paid-up capital was raised from Rs. 1,00,000 (Rupees One Lakh only) to Rs. 5,50,00,000 (Rupees Five Crore Fifty Lakhs only) during the financial year under review by issuance of equity shares as detailed below:

- The Company capitalised a sum of Rs. 90,00,000 (Rupees Ninety Lakhs only) out of the balance in Statement of Profit and Loss in the form of Bonus issue of 900,000 (Nine Lakh only) equity shares of Rs. 10 (Rupees Ten only) each as fully paid up to the equity shareholders in the proportion of 9 equity shares for every 1 equity share held by them as on May 2, 2022 via approval of shareholders obtained in the Extra Ordinary General Meeting held on May 3, 2022.
- The Company capitalised a sum of Rs. 4,50,00,000 (Rupees Four Crore Fifty Lakhs only) out of the balance in Statement of Profit and Loss in the form of Bonus issue of 45,00,000 (Forty Five Lakh only) equity shares of Rs. 10 (Rupees Ten only) each as fully paid up to the equity shareholders in the proportion of 45 equity shares for every 10 equity share held by them as on February 4, 2023 via approval of shareholders accorded in the Extra Ordinary General Meeting held on February 4, 2023.

Preferential allotment of equity shares done in the current year

Pursuant to the approval of shareholders accorded in the Extra Ordinary General Meeting held on March 31, 2023, for the issue of upto 289,473 (Two Lakh Eighty Nine Thousand Four Hundred Seventy Three) Equity Shares of Rs. 10 (Rupees Ten only) each at a premium of Rs. 117 (Rupees One Hundred Seventeen only) to M/s Zenith Multi Trading DMCC, a company incorporated in Dubai, UAE on preferential basis, the company made allotment of equity shares as per details given hereunder.

- 79,111 (Seventy-nine thousand One hundred eleven) equity shares of face value of Rs. 10 each allotted to M/s Zenith Multi Trading DMCC on July 5, 2023 at an issue price of Rs. 127 per share.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off.: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

- 2,10,362 (Two Lakh Ten Thousand Three Hundred Sixty-Two only) equity shares of face value of Rs. 10 each allotted to M/s Zenith Multi Trading DMCC on August 25, 2023 at an issue price of Rs. 127 per share.

During the year under review, the Company has neither issued any shares with differential voting rights nor issued any sweat equity shares.

As on date, the issued, subscribed and paid-up capital of the Company is Rs. 5,78,94,730 (Rupees Five Crore Seventy Eight Lakh Ninty Four Thousand Seven Hundred Thirty) divided into 57,89,473 equity shares of Rs. 10 each

5. Borrowings / Deposits

Borrowings

The Company, during the year, made an unsecured interest free borrowing of Rs. 1,40,60,000 (Rupees One Crore Forty Lakhs Sixty Thousand only) from the directors and their relatives. At the end of the financial year, an aggregate of loan amounting to Rs. 1,31,60,625 is outstanding from the directors and their relatives.

The Company, during the year, made secured borrowings amounting to Rs. 68,45,681 (Rupees Sixty Lakhs Forty-Five Thousand Six Hundred Eighty-One only) from the Banks and Financial Institutions, these borrowings are secured against hypothecation of respective vehicles. At the end of the financial year, an aggregate of secured loan amounting to Rs. 89,03,754 is outstanding. In addition to this, the Company also made an unsecured short-term borrowing of Rs. 50,00,000 from the Bank as Business Loan.

Deposits

The company has not accepted any deposits during the year which may not be in compliance with the requirement of Chapter V of the Companies Act, 2013 and there were no outstanding for repayment in this category.

6. Internal Financial Controls

The Board is of the opinion that the company has sound Internal Financial Controls commensurate with the nature and size of its business operations.

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off.: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

7. Risk Management Policy

The Company does not have a laid down / written Risk Management Policy as the elements of risk threatening the Company's existence is very minimal in view of the company being managed and closely supervised by its directors. The Company has not identified any element of risk which may threaten its existence.

8. Directors' Responsibility Statement

The Board of Directors of your company states that:

- (a) In the preparation of annual accounts for the period ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the company at the end of the financial year and of the profit of the company for that year;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the accounts for the period ended 31st March, 2023 ongoing concern basis.
- (e) The company is not a listed company and as such the statement regarding internal financial controls is not applicable to the company. However, the Board has laid down the internal financial controls, especially over the financial reporting and that such internal financial controls are adequate and operating effectively.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. Statutory Auditors

The Company's Auditors, M/s SAMPRK & Associates (FRN: 013022N), Chartered Accountants were appointed by the shareholders in the Second Annual General Meeting held on December 31, 2020 to audit the accounts of the company for the period from 01.04.2020 till 31.03.2025 and continue to hold office till the conclusion of the 6th consecutive annual general meeting of the company from the date of their appointment.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC 343697

10. Auditors' Report

The report of the auditors on the financial statements for the period ended 31st March, 2023 does not call for any comments from the Board of Directors of the Company.

11. Other Statutory Disclosures

- **Conservation of energy, technology absorption**

The Company is engaged in the business of commissioning of web series with minimal use of energy. However, steps are taken, wherever feasible to conserve energy.

The company's operations do not employ any technology sourced from outside and hence no disclosure on technology absorption is required/relevant.

- **Foreign exchange earnings and Outgo:**

There were no foreign exchange earnings and outgo during the year under review.

- **Corporate Social Responsibility (CSR)**

In view of the requirements under section 135 of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company was required to spend an amount of Rs. 531.14 thousands on CSR activities.

In accordance with the policy of the company on corporate social responsibility, the company, during the year spent an amount of Rs. 531.14 thousands by making a contribution to the "Rotary Institute".

The annual report on CSR activities is annexed as 'Annexure-II' mentioning the details of expenditure made by the company on CSR activities during the financial year ended on March 31,2023.

- **Details of significant and material orders passed by the regulators or courts or tribunals**

The company is not involved in any kind of litigation and therefore, there is no disclosure on this account.

- **Loans and Investments**

The company has not given any loans, made any investments or provided any guarantees covered by section 186 of the Companies Act, 2013.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

- **Declaration of Independent Directors**

Provisions for appointment of Independent Directors are not applicable to the company.

- **Board Meetings**

During the period, the Board of Directors of the Company met 7 times, 02.05.2022, 29.06.2022, 02.09.2022, 22.09.2022, 26.11.2022, 31.01.2023 and 31.03.2023 in compliance with the provisions of the Companies Act, 2013:

S.No.	Name of Director	Number of Board Meetings during the year 2022-23	
		Entitled to attend	Attended
1.	Mr. Vibhu Aggarwal	7	7
2.	Ms. Megha Aggarwal	7	7

The intervening gap between the meetings was within the period prescribed under section 173 of the Companies Act, 2013.

- **AUDIT COMMITTEE, NOMINATION & REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE**

In accordance with provisions of section 177 & 178 of the Companies Act 2013 read with Companies (Meetings of Board and its powers) Rule, 2014, the company is not required to constitute Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

- **Details of Subsidiary/Joint Ventures/Associate Companies**

The company does not have any Subsidiary/Joint Venture/Associate Company, therefore no detail is required to be provided in AOC-1.

- **Work environment and discrimination**

The Company is committed to no discrimination, gender or otherwise and all employees are sensitized to work towards creating a healthy work environment.

Regular safety, Occupational Health, environmental consciousness and sustainability measures were properly taken.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off. 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

During the year, no cases were reported pursuant to Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company is in the process of evolving a policy on Prevention of Sexual Harassment at Workplace.

• Proceeding under Insolvency and Bankruptcy Code, 2016

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016, involving the Company.

• One Time Settlement

There was no instance of onetime settlement with any Bank or Financial Institution.

12. ANNEXURES TO THE DIRECTORS' REPORT

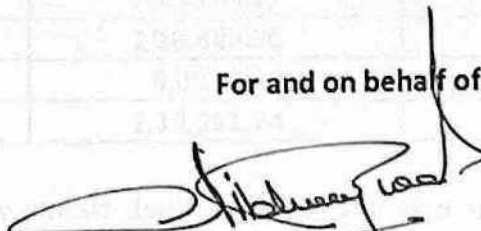
In accordance with the requirements in sub-section (3) of section 134 of the Companies Act, 2013, the following information is given by way of annexures hereto:

- (i) Disclosures of transactions with related parties in accordance with the Companies (Accounts) Rules, 2014 in form AOC-2.
- (ii) Annual Report on CSR Activities

13. Acknowledgements

The Board of Directors would like to express their gratitude to the company's bankers, customers and vendors for their continued support.

For and on behalf of the Board of Directors


Vibhu Agarwal
Whole Time Director
DIN: 01332187


Megha Agarwal
Whole Time Director
DIN: 01726545

Place: New Delhi

Date: 01.09.2023

Enclosures:

- (i) Disclosures of transactions with related parties in accordance with the Companies (Accounts) Rules, 2014 in form AOC-2.
- (ii) Annual Report on CSR Activities

Corporate Office: 102-FF, Rohit Paradise 13, A.P. Sen Road Lucknow 226001, Uttar Pradesh

Email Id: info@ullu.app, Ph. No. 8127100000

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	
1	Nature of contracts/arrangements/transactions Nil
2	Duration of the contracts / arrangements/transactions Nil
3	Salient terms of the contracts or arrangements or transactions including the value, if any Nil
4	Justification for entering into such contracts or arrangements or transactions Nil
5	Date(s) of approval by the Board Nil
6	Amount paid as advances, if any Nil
7	Date on which the special resolution was passed in general meeting as required under first proviso to section 188 Nil


2 Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Mr Vibhu Agarwal, Whole Time Director of the Company	Ms Megha Agarwal, Whole Time Director of the Company	M/s Ullu Digital Australia Pty Ltd, Enterprise in which director has significant influence	M/s Jaypeeco India Private Limited, Enterprise in which director has significant influence
1	Nature of contracts/arrangements/transactions Director Remuneration	Director Remuneration	Service Income	Purchases
2	Duration of the contracts / arrangements/transactions Ongoing	Ongoing	Ongoing	Ongoing
3	Salient terms of the contracts or arrangements or transactions including the value, if any Rs. 82,50,000	Rs. 40,50,000	Rs. 1,32,30,906	Rs. 5,08,54,125
4	Date(s) of approval by the Board, if any: NA	NA	NA	NA
5	Amount paid as advances, if any: Nil	Nil	NIL	Nil

By Order of the Board of Directors

Dated: 01.09.2023

Place: New Delhi


Vibhu Agarwal
Whole Time Director
DIN-01332187


Megha Agarwal
Whole Time Director
DIN-01726545

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

[Annexure -II]

THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. Brief outline on CSR Policy of the Company:

The company has a CSR Policy and the broad objectives as stated in our CSR policy include:

- To contribute to the sustainable development of the society by responding to the trust that society places in us and creating value that exceeds expectations.
- To strive for economic and social development that positively impacts the society at large and pursue initiatives in that direction.

As per the CSR Policy, the company has contributed the required amount against the obligation for the year ended March 31, 2023 towards CSR expenditure to the registered trusts / societies undertaking projects and programmes as specified in schedule VII to the Companies Act, 2013.

2. Composition of CSR Committee:

S.No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Vibhu Agarwal	Whole Time Director of the Company	1	1
2.	Mr. Megha Agarwal	Whole Time Director of the Company	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Not applicable, as the Company does not have its website.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not applicable as the Company does not have average CSR obligation of Rs. 10 crore or more, in the three immediately preceding financial years.

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

5. (a) Average net profit of the company as per sub-section (5) of section 135 – Rs. 26,556,807.75
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135 -- Rs. 531,140
 (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years -- Nil
 (d) Amount required to be set-off for the financial year, if any -- Nil
 (e) Total CSR obligation for the financial year [(b)+(c)-(d)] -- Rs. 531,140
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) -- Rs. 531,140
 (b) Amount spent in Administrative Overheads -- Nil
 (c) Amount spent on Impact Assessment, if applicable – Not Applicable
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)] -- Rs. 531,140
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 531,140	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

- (f) Excess amount for set-off, if any:

S.No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	531,140
(ii)	Total amount spent for the Financial Year	531,140

ULLU DIGITAL PRIVATE LIMITED

Regd. Off: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC 343697

(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

7. (a) Details of Unspent CSR amount for the preceding three financial years: - Not applicable, as the CSR provisions have been applicable in the FY 2022-23, for the first time

1	2	3	4	5	6		7	8
S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of transfer.		
1.	2021-22	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	2020-21	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3.	2019-20	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4.	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired – Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

ULLU DIGITAL PRIVATE LIMITED

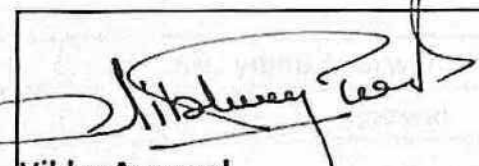
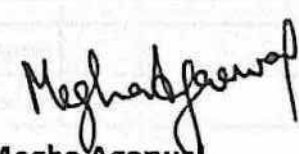
Regd. Off.: 2nd Floor, 201C/6 D-21 Corporate Park, Dwarka, New Delhi - 110077

CIN: U92100DL2019PTC343697

S.No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.- Not applicable, as the required amount has been spent on the CSR activities.

 Vibhu Agarwal Chairman of the CSR Committee DIN: 01332187 Address: 193, Jaypee House, Gautam Buddh Marg, Bansmandi, Lucknow, Uttar Pradesh-226004 Date: 01.09.2023 Place: New Delhi	 Megha Agarwal Member of the CSR Committee DIN: 01726545 Address: 193, Jaypee House, Gautam Buddh Marg, Bansmandi, Lucknow, Uttar Pradesh-226004 Date: 01.09.2023 Place: New Delhi
--	--

INDEPENDENT AUDITORS' REPORT

To the Members of Ullu Digital Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Ullu Digital Private Limited**, ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. *Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.* We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. -N/A

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to

302, 3rd Floor, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092



Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee



that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and
- obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



S A M P R K & ASSOCIATES

Chartered Accountants

Phone:011-43065974 Mobile: 9810955575,9212343336

Email: samprkpankaj@gmail.com

knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



S A M P R K & ASSOCIATES

Chartered Accountants

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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) As per notification issued by Ministry of Corporate Affairs dated June 13, 2017, reporting on the adequacy of internal financial controls over financial reporting of the company and operating effectiveness of such controls is not applicable to the company.
- (f) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv)
- a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign



S A M P R K & ASSOCIATES

Chartered Accountants

Phone:011-43085974 Mobile: 9810955575,9212343336

Email: samprkpankaj@gmail.com

entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material misstatement.

v) The company has not declared or paid dividend during the year.

3. In our opinion and according to the information and explanation given to us, the provisions of Section 197 of the Act and rules thereunder are not applicable to the company as it is a private company.

For S A M P R K & Associates

Chartered Accountants

FRN-0130122N

CA. Pankaj Sharma

Partner

Membership Number: 093446

Place: Delhi

Dated: 01-09-2023

UDIN: - 23093446 BG5HEE4040

dt 28/10/23



S A M P R K & ASSOCIATES

Chartered Accountants

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The Annexure to the Auditors' Report to the members of Ullu Digital Private Limited on the financial statements for the year ended 31st March 2023 referred to in paragraph 3 of our report.

- (i)
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) According to the information and explanations given to us, the Property, Plant and Equipment were physically verified during the year by the management in accordance with the programme of verification, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with the book records
 - (c) Based upon the audit procedures performed the title deeds if any, of the immovable properties are held in the name of the company.
 - (d) According to the information and explanations given to us, the company has not revalued it's Property, Plant and Equipment (including Right of Use Assets) or Intangible Assets or both during the year.
 - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) The management has conducted physical verification of inventory at reasonable intervals and no material discrepancies in inventory were noticed on physical verification.
- (iii) As informed, the Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties. Accordingly, all the sub-clauses under this clause are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the company has not given any loan, made any investment, given any guarantee, and provided any security which is covered by Section 185 and 186 of the Companies Act 2013. Accordingly, the provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (v) The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act 2013 and Rules thereunder are not applicable to the Company.



S A M P R K & ASSOCIATES

Chartered Accountants

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- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Companies Act, 2013 for the service rendered by of the Company.
- (vii)
- (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, GST, provident fund, investor education and protection fund, wealth-tax, duty of customs, duty of excise, employees' state insurance are not applicable to the Company as applicable.
- (b) According to the information and explanation given to us, there are no dues of income tax, GST, provident fund, investor education and protection fund, wealth tax, duty of custom, duty of excise, employees' state insurance are not applicable to the Company as applicable.
- (viii) In our opinion and according to the information and explanations given to us, the company has not surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961), any transactions not recorded in the books of accounts. Also, there are no previously unrecorded income which has been now recorded in books of accounts.
- (ix) The Company has taken loan or borrowing from a financial institution, bank and government. We have not found any instances of default. The company has not issued any debenture. Accordingly, the provisions of clause 3(viii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not raised by way of initial public offer or further public offer (including debt instruments) or preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, Accordingly, the provisions of clause of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company. However, Bonus shares has been issued during the financial year 2022-23.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.



S A M P R K & ASSOCIATES

Chartered Accountants

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- (xiii) Based on information and explanations given to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial Statements as required by the applicable accounting standards.
- (xiv)
- (a) In our opinion, the company does not have internal audit system. However, the internal controls are commensurate with the size and nature of its business.
- (b) Since the company does not have Internal Audit system, this clause is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or person connected with him which is covered by Section 192 of the Companies Act 2013. Accordingly, the provisions of this clause of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (xvi)
- (a) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, the provisions of clause 3(xvi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) In our opinion and according to the information and explanations given to us, the company is not part of a Group which has more than one CIC as part of the Group.
- (xvii) In our opinion and according to the information and explanations given to us, the company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of Statutory Auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit

302, 3rd Floor, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092



S A M P R K & ASSOCIATES

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report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The provisions of Section 135 of the Companies Act, 2013 is applicable to the Company during the current year.
- (xxi) In our opinion and according to the information and explanations given to us, there is no requirement of consolidation of financial statements of other entities applicable on the company and therefore this clause is not applicable to the company.

For S A M P R K & Associates

Chartered Accountants

FRN-0130122N

CA. Pankaj Sharma

Partner

Membership Number: 093446

Place: Delhi

Dated: 01-09-2023

UDIN: - 23093446BG514EE4040

U. 28/10/23



ULLU DIGITAL PRIVATE LIMITED
Balance Sheet as at 31st March 2023

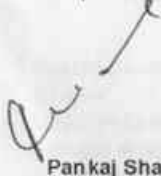
Particulars	Note No.	Figures for current reporting period Rupees in Thousands 31/03/2023	Figures for current reporting period Rupees in Thousands 31/03/2022
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	55,000.00	1,000.00
(b) Reserves and surplus	3	1,53,190.97	55,818.37
2 Non-current liabilities			
(a) Long-term borrowings	4	22,064.38	25,561.17
(b) Deferred tax liabilities (Net)		-	-
(c) Long Term Provisions	5	1,615.62	479.81
3 Current liabilities			
(a) Short Term Borrowings	7	3,944.83	2,086.57
(b) Trade Payables due to :	8		
- Micro and Small Enterprises		15,461.32	2,15,197.43
- Other than Micro and Small Enterprises		2,14,692.35	16,491.72
(c) Other current liabilities	9	1,88,361.84	1,37,973.52
(d) Short-term provisions	10	61,979.21	16,839.81
TOTAL		7,16,310.51	4,71,448.40
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment (Tangible)	11	13,577.46	11,947.00
(b) Deferred tax assets (net)	6	2,151.64	1,227.69
(c) Long-term loans and advances	12	39,908.54	13,246.27
2 Current assets			
(a) Cash and cash equivalents	13	94,137.07	96,139.24
(b) Inventories	14	4,96,840.55	3,07,126.19
(c) Trade Receivables	15	45,588.93	18,794.05
(d) Short Term Loan & Advances	16	24,106.33	22,967.97
(e) Other current assets		-	-
TOTAL		7,16,310.51	4,71,448.40

Significant Accounting Policies attached
Notes on Financial Statements

1-29

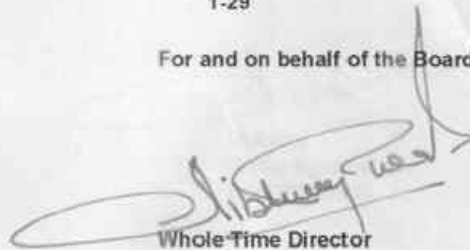
As per our report of even date

For and on behalf of the Board of Directors


Pankaj Sharma
Partner



M.No. 093446
Samprk & Associates
Chartered Accountants
Firm Registration No. 013022N
UDIN:


Whole Time Director
Vibhu Agarwal
DIN: 01332187


Whole Time Director
Megha Agarwal
DIN: 01726545

Place : New Delhi

Dated : 01/09/2023

ULLU DIGITAL PRIVATE LIMITED
Statement of Profit & Loss for the period ended March 31, 2023

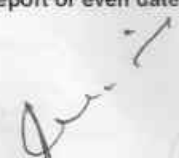
Particulars	Note No.	Figures for current reporting period Rupees in Thousands 31/03/2023	Figures for current reporting period Rupees in Thousands 31/03/2022
I. Revenue from operations	17	9,31,454.82	4,68,268.21
II. Other Income	18	4,160.95	1,310.06
III. Total Revenue (I + II)		9,35,615.77	4,69,578.27
IV. Expenses:			
Purchase		3,13,978.68	2,65,705.86
Change in Inventory	17	(51,813.12)	(1,14,217.41)
Purchase Merchandise		1,382.90	3,276.62
Cost of Production / Acquisition and Webcast Fees	18	95,663.01	37,405.25
Employee benefits expense	19	84,354.76	40,212.51
Finance Cost	20	1,649.99	4,114.69
Deperication	10	8,097.33	7,733.54
Other Expenses	21	2,69,950.50	1,69,941.64
Total expenses		7,23,264.03	4,14,172.70
V. Profit Before Exceptional and Extraordinary Items and Tax		2,12,351.74	55,405.57
Extraordinary Items		-	-
Prior period Items		-	-
Profit before tax		2,12,351.74	55,405.57
VII Tax expense:			
(1) Current tax		61,903.08	16,820.58
(2) Deferred tax Liabilities / (Assets)		(923.95)	(713.07)
VIII Profit (Loss) for the period		1,51,372.60	39,298.06
IX Earnings per equity share:			
(1) Basic	22	93.79	392.98
(2) Diluted		93.79	392.98

Significant Accounting Policies attached
Notes on Financial Statements

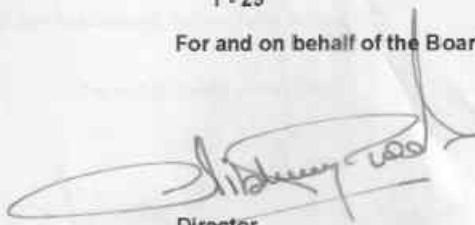
1 - 29

As per our report of even date

For and on behalf of the Board of Directors


Pankaj Sharma
Partner
M.No. 093446
Samprk & Associates
Chartered Accountants
Firm Registration No. 013022N
UDIN:




Director
Vibhu Agarwal
DIN: 01332187


Director
Megha Agarwal
DIN: 01726545

Place : New Delhi

Dated : 01/09/2023

ULLU DIGITAL INDIA PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2023

	Rupees in Thousands	
	For the current reporting period	For the previous reporting period
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before extraordinary items and tax	2,12,352	55,406
<u>Adjustment for Non-Cash and Non-Operating Items</u>		
Depreciation & Amortisation	8,097	7,734
Operating Profit before Working Capital Changes	2,20,449	63,139
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets</i>		
Trade receivables		
Inventory	(26,796)	(8,493)
Short-term loans and advances	(1,89,714)	(1,38,867)
Long-term loans and advances	(1,138)	23,681
Other non-current assets	(26,662)	(5,844)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other current liabilities		
Trade payable	51,581	36,309
Cash generated from operations	(1,535)	87,840
Net income tax (paid) / refunds	26,185	57,764
Net Cash flow from Operating activities (A)	(16,821)	(5,798)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(9,728)	(2,546)
Net Cash flow from Investing activities (B)	(9,728)	(2,546)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	(3,497)	8,837
Proceeds from Short term Borrowings	1,858	(1,000)
Proceeds from Issue of Equity Shares		
Repayment of Borrowing	-	-
Net Cash Flow from Financing Activities (C)	(1,639)	7,837
Net Changes in Cash & Cash Equivalents (A+B+C)	(2,001)	57,259
Add: Cash & Cash Equivalents - Opening Balance [See note (a) below]	96,139	38,881
Cash & Cash Equivalents - Closing Balance [See note (a) below]	94,137	96,139

Notes :

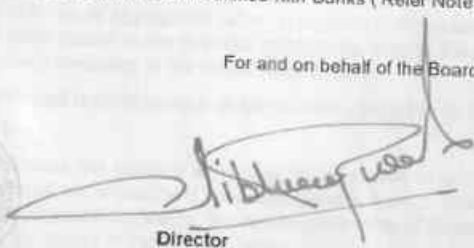
- (a). Cash & Cash Equivalents comprise of Cash/Cheques in hand and Balance with Banks (Refer Note no 13)
(b). Figures in brackets indicate cash outgo.

As per our report of even date

For: SAMPRK and Associates
Chartered Accountants
Firm Registration No. 013022N

Pankaj Sharma
Partner
Membership No : 093446
UDIN :

For and on behalf of the Board


Director
Vibhu Agarwal
DIN: 01332187


Director
Megha Agarwal
DIN: 01726545

Place : New Delhi

Dated : 01/09/2023

Note 1 - SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Convention**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with Accounting Standards as applicable for the relevant year under provisions of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

C. Revenue and Cost of Revenue Recognition

Income from service charges is accounted on accrual basis as certified by the management.

The revenue and expenditure are accounted on a going concern basis.

D. Investments

Investments are stated at lower of cost of acquisition or fair value and are classified into two categories, viz. Current or Non-current Investments. Provision for diminution in the carrying cost of investment is made if such diminution is other than temporary in nature in the opinion of the management.

E. Fixed Assets

Fixed Assets are stated at original cost including freight, duties, taxes, if applicable, and other incidental expenses relating to acquisition, installation and other expenses to bring the assets to its working condition for the intended use less accumulated depreciation.

F. Depreciation

Depreciation on fixed assets is provided on 'Straight Line Method' based on useful life as prescribed under Schedule II of the Companies Act 2013.

G. Foreign currency transactions

- i) Foreign currency transactions have been translated at the rates of exchange prevailing on the date of the transaction.
- ii) Monetary foreign currency current assets and current liabilities are translated at the exchange rate prevailing on the last day of the financial year.
- iii) Gains and losses on foreign currency transactions/translations are recognised in the Statement of profit and loss.

H. Retirement and other benefits

- i) Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit & Loss Account of the year in which the related services are rendered.
- ii) Contributions to Defined Contribution Plan (Employees State Insurance) is made in accordance with the statutes, and are recognized as an expense in the year in which the employees have rendered service.
- iii) In respect of Defined Benefit Plan for gratuity, provision for amount payable to employees, if any, under the Payment of Gratuity Act, 1972 is made on accrual basis.

I. Accounting for Taxes

Provision for deferred tax charge or credit is made at appropriate rates, in respect of the taxation effect arising from all timing differences between profit computed for taxation purposes and profit stated in the financial statements, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

Provision for current tax is made on the estimated taxable income at the tax rate applicable to the relevant assessment year.

J. Impairment of Assets

At each balance sheet date, the company reviews the carrying amount of its assets net of accumulated depreciation to determine whether there is any indication that those assets have suffered an impairment loss. Impairment loss is provided to the extent the carrying amount of assets exceeded their recoverable amount. If any such indication exists, the recoverable amount (higher of an asset's net selling price and value in use) of the asset is estimated in order to determine the extent of impairment loss.

Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal. The value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Provision for impairment loss and reversal of impairment loss recognised in previous periods is made in the accounts of the period when the impairment/reversal is determined.

K. Earning per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

L. Contingent Liabilities and Contingent Assets

Contingent Liabilities and Contingent Assets are reviewed at end of each reporting period. Contingent Liabilities are not recognised but disclosed by way of notes to the accounts and Contingent Assets are neither recognised nor disclosed.



ULLU DIGITAL PRIVATE LIMITED

Notes on financial statements

NOT PARTICULARS

E
NO.

For the current
reporting period
31/03/2023
Rupees in
Thousands

For the previous
reporting period
31/03/2022
Rupees in Thousands

2. SHARE CAPITAL
AUTHORISED

1,00,00,000 Equity Shares of Rs. 10/- each
(Prev. Year 200,000 Equity Shares of Rs. 10/-
each)

1,00,000.00 2,000.00

ISSUED CAPITAL

55,00,000 Equity Shares of Rs. 10/- each
(Prev. Year 100,000 Equity Shares of Rs. 10/-
each)

55,000.00 1,000.00

55,000.00 1,000.00

SUBSCRIBED AND PAID UP CAPITAL

55,00,000 Equity Shares of Rs. 10/- each fully paid up including
54,00,000 Equity Shares issued as Bonus Shares (Prev. Year 100,000
Equity shares of Rs. 10 each fully paid)

55,000.00 1,000.00

55,000.00 1,000.00

2.1 The Reconciliation of Shares Outstanding is set out below.

Particulars	31/03/2023		31/03/2022	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year	1,00,000	1,000	1,00,000	1,000
Issued during the period as Bonus Shares	54,00,000	54,000	-	-
Shares outstanding at the end of the year	55,00,000	55,000	1,00,000	1,000

2.2 Rights, Preferences and Restrictions attached to equity shares

The company has only one class of Equity Shares having a par value of 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

Dividend proposed by the Board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The company in general meeting can't declare dividend in excess of the amount recommended by the Board. Dividend as declared in the ensuing Annual General Meeting shall be distributed within the period prescribed under the companies Act, 2013.

In the event of winding up of the company, Equity Shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Megha Aggarwal	19,25,000	35%	35,000	35.00%
Vibhu aggarwal	35,75,000	65%	65,000	65.00%
	55,00,000	100%	1,00,000	100.00%

2.4 The details of Promoter Holdings :

Name of Shareholder	31/03/2023		31/03/2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Megha Aggarwal	19,25,000	35%	35,000	35.00%
Vibhu aggarwal	35,75,000	65%	65,000	65.00%
	55,00,000	100%	1,00,000	100.00%

As per records of the company, including its Register of Shareholders/Members and other declaration received from the shareholders regarding beneficial interest, the above shareholdings represents both legal and beneficial ownerships of the shares.

2.5 The Company has not issued any equity shares for consideration other than cash during the year ending March 31, 2023

2.6 9,00,000 fully paid up equity shares of Rs 10 each were issued as Bonus Shares during the year ended March 31, 2023, in the ratio of nine bonus shares for each existing share as approved by the shareholders in an extraordinary general meeting held on May 02, 2022 & 45,00,000 fully paid up equity shares of Rs 10 each were issued as Bonus Shares during the year ended March 31, 2023, in the ratio of forty five 'bonus shares for ten' existing share as approved by the shareholders in an extraordinary general meeting held on Feb 04, 2023.



ULLU DIGITAL PRIVATE LIMITED

Notes on financial statements

NOT PARTICULARS

E NO.	For the current reporting period 31/03/2023 Rupees in Thousands	For the previous reporting period 31/03/2022 Rupees in Thousands
3 RESERVE & SURPLUS		
Securities Premium Account (A)		
Opening Balance	-	-
Add: Securities premium credited on Share Issue	-	-
Closing Balance		
Surplus (B)		
Opening Balance	-	-
Less: Utilised during the year for Issue of bonus shares	55,818.37	16,520.31
Add: Net Profit for the Current Year	54,000.00	-
Closing Balance	1,51,372.60	39,298.06
Grand Total (A+B)	1,53,190.97	55,818.37
4 LONG TERM BORROWINGS		
a) Term Loan		
Secured		
Loan From Banks and Financial Institutes	-	-
- Vehicle Loan	-	-
Un Secured	8,903.75	8,991.72
b) Loans and advances from related parties; (See note no 25)		
Unsecured	13,160.63	16,569.46
	22,064.38	25,561.17
Note :		
- Vehicle Loan from Bank is secured aginst Hypothecation of respective vehicle financed by the Bank.		
- Unsecured Loan form Directors is interest free and payable after 31st March 2024		
5 LONG TERM PROVISIONS		
Provision for Employee Benefits	1,815.62	479.81
	1,815.62	479.81
6 DEFERRED TAX LIABILITY (NET)		
DESCRIPTION	As At	As At
	31.03.2023	31.03.2022
Difference of WDV of fixed assets between books and income tax	(6,857.34)	(4,877.97)
Provision for Retirement Benefit	(1,691.75)	-
Net Temporary Difference	(8,549.09)	(4,877.97)
Effective rate of income tax	25.17%	25.17%
Deferred Tax (Assets) Liability	(2,151.64)	(1,227.69)
Less: Charged in previous year(Assets)/Liability	(1,227.69)	(514.62)
Net Deferred Tax (Assets) Liability	(923.95)	(713.07)
7 Short-term borrowings		
a) Loan Payable on Demand		
From Banks		
Secured	-	-
Unsecured	3,944.83	2,086.57
	3,944.83	2,086.57
8 Trade Payable		
total outstanding dues of micro enterprises and small enterprises		
- Due to Related Parties (Refer note no 25)	-	31.52
- Due to Others	15,461.32	2,15,165.91
total outstanding dues of creditors other than micro enterprises and small enterprises		
- Due to Related Parties (Refer note no 25)	-	-
- Due to Others	2,05,528.43	11,701.24
Accrued expenses	9,163.92	4,790.48
	2,30,153.67	2,31,688.15

Note - Information on dealings with and dues to Micro and Small Enterprises as defined in the 'the Micro, small and Medium Enterprises Development Act, 2006' ('the Act') has been determined to the extent of information provided by such parties and available with the company.



Notes on financial statements

ULLU DIGITAL PRIVATE LIMITED

The disclosures relating to Micro and Small Enterprises are as under:

Particulars	31/03/2023	31/03/2022
(a) The principal amount remaining unpaid to supplier as at the end of the accounting year		
(b) The interest due thereon remaining unpaid to supplier as at the end of the accounting year.	15,461	2,15,197
(c) The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year.	-	-
(d) The amount of interest due and payable for the year.	-	-
(e) The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
(f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-

Note 4.2 - Trade payable ageing schedule

a) As at end of the reporting period

Particulars	Unbilled	Outstanding for following periods from due date of payment - as at March 31, 2023					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-						
(ii) Others	-	15,461	-	-	-	-	
(i) Disputed Dues - MSME	-	80,631	97,408	36,654	-	-	15,461
(ii) Disputed Dues - Others	-	-	-	-	-	-	2,14,692
(i) Disputed Dues - MSME	-	-	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-	-	-

b) As at end of previous reporting period

Particulars	Unbilled	Outstanding for following periods from due date of payment - as at March 31, 2022					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-						
(ii) Others	-	2,15,197	-	-	-	-	
(i) Disputed Dues - MSME	-	16,492	-	-	-	-	2,15,197
(ii) Disputed Dues - Others	-	-	-	-	-	-	16,492
(i) Disputed Dues - MSME	-	-	-	-	-	-	-
(ii) Disputed Dues - Others	-	-	-	-	-	-	-

9 OTHER CURRENT LIABILITIES

Statutory Remittances		
Gst Liability	2,850.84	5,897.85
Income Received in Advance	12,446.53	-
Other Liabilities - salary Payable	1,64,741.33	1,28,300.66
	8,323.13	3,775.02
	<u>1,88,361.84</u>	<u>1,37,973.52</u>
	61,903.08	16,820.58
	76.13	19.23
	<u>61,979.21</u>	<u>16,839.81</u>

10 SHORT TERM PROVISION

Provision for Income Taxation
Provision for Employee Benefits

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Notes on financial statements

Note 11 a- Property, Plant & Equipment - Tangible Assets

S.no.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Additions / (Adj)	Sale/Adjustment	As at end of reporting period	Opening Balance	Adjustment against Retained Earnings/Deferred Tax	For the reporting period	Sale/Adjustment	Upto end of reporting period	As at end of current reporting period	As at end of previous reporting period
1.	Plant & Equipments (Computers)	1,12,22,870	61,35,183	-	1,73,58,052	78,62,996	-	46,91,335	-	1,25,54,331	48,03,721	33,59,874
2.	Office Equipment	22,68,628	13,93,763	-	36,62,392	8,60,224	-	9,97,094	-	18,57,318	18,05,073	14,08,404
3.	Vehicles	1,46,96,163	18,77,902	-	1,65,74,065	75,26,383	-	23,58,023	-	98,84,406	66,89,659	71,69,780
4.	Furniture & Fixtures	19,800	3,20,935	-	3,40,735	10,856	-	50,875	-	61,731	2,79,004	8,944
	Total	2,82,07,461	97,27,783	-	3,79,35,244	1,62,60,460	-	80,97,327	-	2,43,57,787	1,35,77,457	1,19,47,001

Note 11 b- Property, Plant & Equipment - Tangible Assets

S.no.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Additions / (Adj)	Sale/Adjustment	As at end of reporting period	Opening Balance	Adjustment against Retained Earnings/Deferred Tax	For the reporting period	Sale/Adjustment	Upto end of reporting period	As at end of current reporting period	As at end of previous reporting period
1.	Plant & Equipments (Computers)	97,54,363	61,48,779	-	1,59,03,142	30,52,965	-	69,17,599	-	99,70,564	59,32,578	67,01,398
2.	Office Equipment	11,91,517	13,84,219	-	25,75,736	2,45,289	-	14,36,776	-	16,82,065	8,93,671	9,46,228
3.	Vehicles	1,46,96,163	18,77,902	-	1,65,74,065	41,00,388	-	26,75,649	-	67,76,038	97,98,027	1,05,95,774
4.	Furniture & Fixture	19,800	3,20,935	-	3,40,735	4,216	-	1,55,324	-	1,59,540	1,81,195	15,584
	Total	2,66,61,843	97,31,835	-	3,53,93,678	74,02,858	-	1,11,85,349	-	1,85,88,206	1,68,05,471	1,82,58,985



Notes on financial statements

ULLU DIGITAL PRIVATE LIMITED

NOT PARTICULARS

E NO.			For the current	For the previous
			reporting period	reporting period
		Rupees in Thousands	Rupees in Thousands	
12	LONG - TERM LOAN AND ADANCES (Unsecured, considered good)			
	Security Deposit		11,813.00	7,213.00
	Taxes Paid and deducted		28,095.54	8,033.27
			<u>39,908.54</u>	<u>13,246.27</u>
13	CASH AND CASH EQUIVALENTS			
	Balances with banks			
	- In current account		5,734.69	2,566.23
	- in deposits with original maturity upto 12 months		87,371.24	93,477.23
	Cash on hand		1,031.15	65.78
			<u>94,137.07</u>	<u>96,139.24</u>
14	Inventories			
	Web Series and Films - Released		3,07,732.39	2,54,025.54
	Web Series and Films - In Progress		1,87,725.26	49,824.03
	Goods and Merchandise		1,382.90	3,278.62
			<u>4,96,840.55</u>	<u>3,07,128.19</u>
15	TRADE RECEIVABLES			
	Unsecured Considered good			
	- Receivable from related parties		28,384.70	11,830.38
	- Others		17,204.23	8,963.66
			<u>45,588.93</u>	<u>18,794.05</u>

Note 15.1 - Trade receivables ageing schedule

a) As at end of the reporting period

Particulars	Unbilled	Outstanding for following periods from due date of payment - as at March 31, 2023					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	
(i) Undisputed Trade receivables - considered good	-	45,588.93	-	-	-	-	45,588.93
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-	-

b) As at end of previous reporting period

Particulars	Unbilled	Outstanding for following periods from due date of payment - as at March 31, 2022					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	18,794.05	-	-	-	-	18,794.05
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-	-

16 SHORT TERM LOANS AND ADANCES

Advance to Suppliers - (Unsecured Considered Good)			
- To Related Parties (Refer note no. 25)		6,159.53	7,100.95
- To Others		4,015.10	4,467.61
Balance with government authorities - GST		13,578.40	10,326.94
- CGST Input Credit	4,188.53		
- SGST Input Credit	4,397.35		
- IGST Input Credit	4,982.51		
Advances to Staff - (Unsecured Considered Good)		95.00	-
Prepaid expenses - (Unsecured Considered Good)		258.30	1,072.46
		<u>24,106.33</u>	<u>22,987.97</u>



Notes on financial statements

ULLU DIGITAL PRIVATE LIMITED

NOT PARTICULARS

E
NO.

	For the current reporting period 45,016	For the previous reporting period 44,651
	Rupees in Thousands	Rupees in Thousands
17 REVENUE FROM OPERATIONS		
- Sale of service	7,89,526.69	4,51,708.66
- Commissioned Web Series - Domestic	1,34,799.62	16,559.55
- Commissioned Web Series - Exports	7,035.36	-
- Sale of Merchandise	93.15	-
- Sale of web series rights	9,31,454.82	4,68,268.21
18 OTHER INCOME		
Interest Income	3,606.97	1,302.19
Other Misc Receipts	553.98	7.88
	4,160.95	1,310.06
19 Change in Inventories		
Opening balance	2,54,025.54	1,43,084.75
Web Series and Films	3,276.62	-
Goods and Merchandise	-	-
Closing balance	3,07,732.39	2,54,025.54
- Web Series and Films	1,382.90	3,276.62
- Goods and Merchandise	-	-
Total changes in inventories	3,09,115.29	2,54,025.54
20 Cost of Production / Acquisition and Webcast Fees	51,813.12	1,14,217.41
Server Hire & Data Usage	65,147.83	34,898.05
Dubbing Charges	1,307.32	564.90
Software Hire Charges	4,474.94	1,930.30
Script writing & Translation Charges	24,732.92	12.00
	95,663.01	37,405.25
21 EMPLOYEE BENEFIT EXPENSES		
Salaries	82,622.65	38,753.04
Staff Welfare Expenses	339.39	889.97
Recruitment Expenses	-	70.47
Provision for Gratuity	1,192.72	499.04
	84,354.76	40,212.51



Notes on financial statements

ULLU DIGITAL PRIVATE LIMITED

NOT PARTICULARS

E
NO.For the current reporting
periodFor the previous
reporting period45,016
Rupees in
Thousands44,651
Rupees in Thousands

22 FINANCE COST

- (a) Bank Charges and Commission
(b) Processing Fees
(c) Interest on Loan

104.11 43.59

59.78

1,486.09

4,071.10

1,649.99

4,114.68

23 Other Expenses

- Advertising, sales and Business Promotion
Rent Fees & Taxes
Legal & Professional
Computer Expenses
Printing & stationery
Travelling and Conveyance
Electricity Expenses
PR Expenses
Communication expenses
Repair & Maintenance
Insurance Premium
Interest on delay on Government Dues
Exchange differences (Net)
Miscellaneous Expenses
Membership and Subscription
CSR Expenses
Security Charges
Vehicle Running and Maintenance
Audit Fees

2,01,390.51 49,259.09

20,402.33 12,012.28

28,849.84 97,313.18

4,053.30 146.00

176.88 209.28

4,665.42 2,091.61

2,908.30 1,994.14

41.25 231.75

1,240.23 1,972.45

1,609.99 382.59

520.58 219.78

717.43 1,354.26

18.10 192.74

1,350.58 359.99

531.14 1,527.20

469.89 100.00

806.24 437.10

198.50 156.00

2,89,950.50

1,69,941.64

24 Earning per Share

In terms of Accounting Standard 20, EPS is calculated as under

Net Profit/(Loss) after tax and provisions

1,51,372.60

39,298.06

Weighted average number of Equity Shares

16,13,973

1,00,000

Nominal value of Shares

10.00

10.00

Basic and Diluted Earning per Share

93.79

392.98

25 Related Party Disclosures

As per AS-18, disclosure of transactions with related parties is as under

- i) Name of the related parties with whom transactions have taken place and nature of relationship

Major Shareholder/ Key Management Person

Mr Vibhu Agarwal

Mrs. Megha Agarwal

Relative of Directors

Shashi Rani Agarwal

Enterprises in which management is key

- Himalaya FiberTech Generet Private Limited

management personnel has significant

- Jaypeeeco India Private Limited

influence (Other)

- Jaypeeeco Infotainment

- Ullu Digital Australia Pty Ltd

- ii) Related party transactions - Amount in Rupees (figures in brackets are for the previous period)

Nature of Transaction	Relative of Directors	Other	Key Management personnel
a) Equity Contributions			
Opening			1,000
Bonus shares issued During the Year			54,000
Closing	(-)	(-)	(-)
b) Remuneration Paid	(-)	(-)	55,000
- Balance Cr			(1,000)
			12,300
			(7,800)
c) Unsecured Loans			1,817
- Received	(-)	(-)	350
- Repaid	0	10000	4,060
- Balance Cr	0	(-)	(-)
			14450
			(-)
			2,361
			(15,769)
- Balance Dr			
c) Purchase/Expenses/ Reimbursement/ Advances			
- Balance Cr			(7,101)
			51,068
- Balance Dr			(-)
			5,946
- Income			(-)
- Balance Dr			180
			(-)
			13,231
			24,785
			11,830
			(-)

Note 25- Other information.

Note 25 - Additional Regulatory Information

Note - 25.1 - Title Deeds of Immovable property not held in the name of the Company.

The Company does not hold any immovable property.

Note - 25.2 - Revaluation of Property, Plant and Equipment.

No revaluation of Property, Plant and Equipment is carried out during the reporting period.

Note - 25.3 - Loans and Advances to related parties

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person and therefore no disclosure is required in this regard.

Note - 25.4 - Capital Work in Progress.

The Company has no Capital Work in Progress.

Note - 25.5 - Intangible Assets under development

The Company does not have any Intangible Assets under development.

Note - 25.6 - Benami property

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Note - 25.7 - Disclosure regarding borrowings from Banks and financial institutions.

The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

Note - 25.8 - Willful Defaulter

The Company has not been declared a willful defaulter by any bank or financial institution or other lender.

Note - 25.9 - Relationship with Struck off companies

The Company has reviewed transactions to identify if there are any transactions with struck off companies and to the extent information is available on struck off companies, there are no transactions with struck off companies.

Note - 25.10 - Registration of charges or satisfaction with Registrar of companies

The Company is not required to register any charges or satisfaction with Registrar of Companies.

Note - 25.11 - Number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

Note - 25.12 - Financial Ratios

S. No	Ratio	In times/%	Numerator	Denominator	Current year	Previous year	Variance (In %)
1	Current Ratio	In times	Current Assets	Current Liabilities	1.36	1.15	19.08
2	Debt- Equity Ratio	In times	Total Debt	Total Equity (Equity Share capital + Reserves and	0.12	0.49	N/A
3	Debt Service Coverage Ratio	In times	Net Operating Income	Current Debt Obligation	As net outflow of Debt is negative therefore this ratio is not provided		
4	Return on Equity Ratio	In %	Profit(Loss) after tax	Average Total Equity	2.75	39.30	-93.00
5	Inventory Turnover Ratio	In times	Gross Revenue from Sale	Average Inventory	2.32	1.97	51.96
6	Trade Receivables Turnover Ratio	In times	Net credit Sales (Revenue from operations less cash sales)	Average Trade receivables	0.29	0.65	-90.51
7	Trade Payables Turnover Ratio	In times	Total expenses other than Payroll cost, interest and depreciation	Average Trade payables	2.72	1.87	75.53
8	Net Capital Turnover Ratio	In times	Gross Revenue from Sale of Products and Services	Working Capital	5.29	8.00	(36.30)
9	Net Profit Ratio	In %	Net Profit after tax	Gross Revenue from Sale of Products and Services	0.16	0.08	93.65
10	Return on Capital Employed	In %	Earnings before Interest and taxes	Capital employed	0.93	0.70	26.64
11	Return on Investment	In %	Earning From Investment	Average Investment	N/A	N/A	N/A



Notes on financial statements

Note 25.13 - Notes on and explanation to variance in Ratios at Note 25.11 :

1. Current ratio has moved marginally.
2. Debt Equity ratio : NA in view of no debt in the company.
3. Debt Service Coverage Ratio : NA as the company has no debt/borrowing.
4. Return on Equity ratio has improved significantly in view of higher turnover and profitability of the company during the current financial year.
5. Inventory turnover ratio : NA as the company does not hold any inventory.
6. Trade Receivables Turnover ratio has improved due to better receivables management during the current financial year.
7. Trade Payable Turnover ratio has also improved, though in view of the business of the Company being in services sector, this ratio is not so relevant.
8. Net Capital Turnover ratio has improved significantly on account of increase in revenue from operations with similar level of working capital.
9. Net Profit Ratio has improved due to higher profits during the year.
10. Return on Capital Employed Ratio is also higher due to higher earnings before interest and tax during the current year.
11. Return on Investment : NA, as the Company has earned/received no income from its investments.

Note - 25.14 - Compliance with approved scheme(s) of Arrangements

No Scheme of Arrangement has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company, hence no disclosure is required.

Note - 25.15 - Utilisation of Borrowed funds and share premium:

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) and therefore no disclosure is required.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 26 - Undisclosed Income

The Company has no undisclosed income and has not surrendered or disclosed any transaction as income during the year in the tax assessments under the Income Tax Act, 1961.

Note 27 - Corporate Social Responsibility (CSR).

In terms of the section 135 of the Companies Act 2013, the company is obligated to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities in compliance with its CSRC. During the year the company has made the CSR expenditure on the eligible activities as prescribed in Schedule VII of the Companies Act 2013 are as follows:

Gross amount spent by the company during the financial year 2022-23 is Rs. 531.14 thousand.

Particulars	31-Mar-23	31-Mar-22
a) Gross amount required to be spent by the Company during the year	531.14	-
b) Amount spent in cash during the year on		
i) Construction/acquisition of any asset	-	-
ii) For purposes other than (i) above	531.14	-
c) Shortfall at the end of the year	-	-
d) Total of previous years shortfall	-	-
e) Reason for shortfall	NA	NA
f) Nature of CSR activities for which amount is paid	Education promotion programme	NA
g) Detail of related party transaction in relation to CSR expenditure as per the relevant AS	NA	NA

Note 28 - Details of Crypto Currency or Virtual Currency.

The Company has not traded or invested in Crypto Currency or Virtual Currency during the year ended March 31, 2022.

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ULLU DIGITAL PRIVATE LIMITED

Notes on financial statements

NOT PARTICULARS

E
NO.

For the current
reporting period
31 March 2023

For the previous
reporting period
31 March 2022

Rupees in Thousands

Rupees in Thousands

29 Other information

29.1 The impact of Covid 19 pandemic continued during the reporting period with repeated waves/outbreaks, however, economic activity started picking up again and the Company continues to follow all Covid appropriate protocols, while endeavouring to keep the wheels of business moving. In view of the nature of the business of the company, the impact of Covid related constraints and their severity on the business of the company has been limited.

The management also periodically assesses the potential impact of COVID-19 on the carrying value of the company's property, plant & equipment, non-current and current assets appearing in the financial statements and based on current assessment of possible future uncertainties, the fair value of these is equal to or more than the carrying value. The above impact assessment is made on the date of approval of these financial statements and the management will continue to closely monitor any material changes to this assessment caused by future economic conditions.

29.2 These financial statements comply with accounting standards issued vide Companies (Accounting Standards) Rules, 2006, as prescribed under section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014, subject to any amendment by Companies (Accounting Standards) Amendment Rules, 2016, as may be applicable to the company.

29.3 Information on dealings with and dues to Micro and Small Enterprises as defined in the Micro, small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent information provided by such parties and available with the company.

Particulars	31-03-2023	31-03-2022
	Rs. In Thousands	Rs. In Thousands
(a) The principal amount remaining unpaid to supplier as at the end of the accounting year	15,461	2,15,197
(b) The interest due thereon remaining unpaid to supplier as at the end of the accounting year	₹ 0	₹ 0
(c) The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day	₹ 0	₹ 5,948
(d) The amount of interest due and payable for the year	₹ 0	₹ 0
(e) The amount of interest accrued and remaining unpaid at the end of the accounting year	₹ 0	₹ 0
(f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are	₹ 0	₹ 0

Note (a) - the term 'supplier' used above is in line with its definition in the Act and represents only Micro and Small Enterprises.

29.4 All figures have been rounded off to the nearest rupee and figures for the previous year have been re-arranged and/or re-grouped (including some figures on estimation basis) wherever necessary.

29.5 In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet.

As per our report of even date

For and on behalf of the Board of Directors

Pankaj Sharma
Partner
M.No. 093446
Samprk & Associates
Chartered Accountants
Firm Registration No. 013022N
UDIN:

Whole Time Director
Vibhu Agarwal
DIN: 01332187

Whole Time Director
Megha Agarwal
DIN: 01726545

Place : New Delhi

Dated :

09/09/2023